

# WASHINGTON | WV REAL ESTATE REPORT

NOVEMBER 2022

## WASHINGTON (WV) | November 2022

REAL ESTATE SNAPSHOT - Change since this time last year Single Family



-0.22% 
MEDIAN SALES PRICE SINGLE FAMILY

-8.51% 

AVERAGE SALES PRICE SINGLE FAMILY

-0.17% 
MEDIAN LIST PRICE (SOLD LISTINGS)
SINGLE FAMILY

-13.23% 
AVERAGE LIST PRICE (SOLD LISTINGS)
SINGLE FAMILY

Nov '21 Nov '22



#### **FULL MARKET SUMMARY**

November 2022 | Single Family @

	Month to Date			Year to Date		
	November 2022	November 2021	% Change	YTD 2022	YTD 2021	% Change
New Listings	4	6	-33.33% 🕛	47	57	-17.54% 🕛
Sold Listings	4	7	-42.86% 🕛	40	50	-20% 🕔
Median List Price (Solds)	\$229,500	\$229,900	-0.17% 🕔	\$230,000	\$197,450	16.49% 🕜
Median Sold Price	\$224,500	\$225,000	-0.22% 🕛	\$224,500	\$191,500	17.23% 🕜
Median Days on Market	83	53	56.6% 🕜	37	52	-28.85% 🕛
Average List Price (Solds)	\$223,475	\$257,542	-13.23% 🕛	\$245,265	\$210,630	16.44% 🕜
Average Sold Price	\$228,000	\$249,214	-8.51% 🕛	\$239,223	\$204,961	16.72% 🕜
Average Days on Market	92	61	50.82% 🕜	49	59	-16.95% 🐠
List/Sold Price Ratio	101%	95.1%	6.16% 🕎	97.1%	96.9%	0.22% 🕎

## **SOLD AND NEW PROPERTIES (UNITS)**

November 2022 | Single Family @

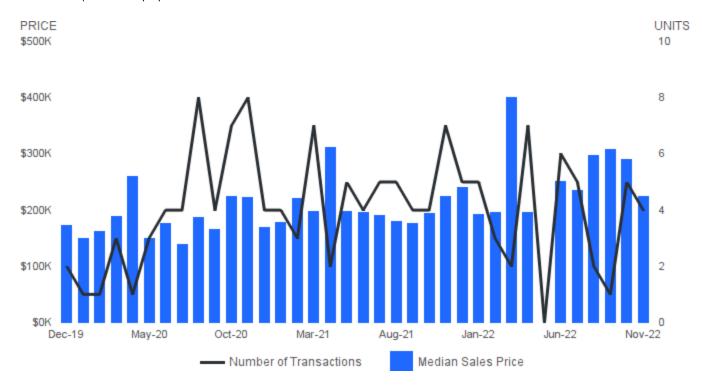
**Sold Properties** | Number of properties sold during the year **New Properties** | Number of properties listed during the year.



## MEDIAN SALES PRICE AND NUMBER OF SALES

November 2022 | Single Family @

**Median Sales Price** | Price of the ""middle"" property sold -an equal number of sales were above and below this price. **Number of Sales** | Number of properties sold.



## **AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET**

November 2022 | Single Family @

Average Sales Price | Average sales price for all properties sold.

Average Days on Market | Average days on market for all properties sold.



#### SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

November 2022 | Single Family @

Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



#### AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

November 2022 | Single Family @

Average Sales Price | Average sales price for all properties sold.

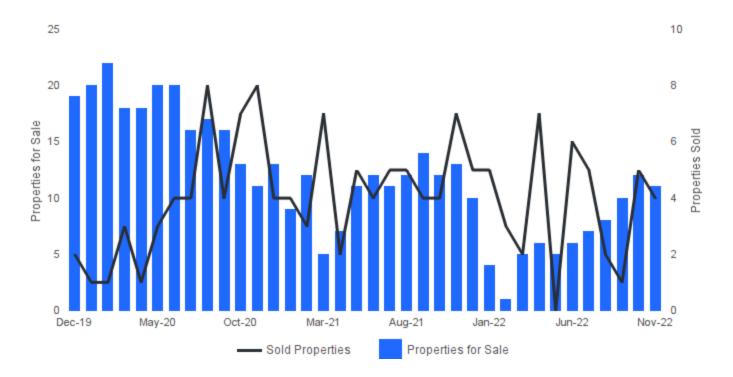
Properties for Sale | Number of properties listed for sale at the end of month.



## PROPERTIES FOR SALE AND SOLD PROPERTIES

November 2022 | Single Family @

**Properties for Sale** | Number of properties listed for sale at the end of month. **Sold Properties** | Number of properties sold.



## **AVERAGE ASKING/SOLD/UNSOLD PRICE**

November 2022 | Single Family @

Unsold Price | the average active list price
Asking Price | the average asking price of sold properties
Sold Price | the average selling price

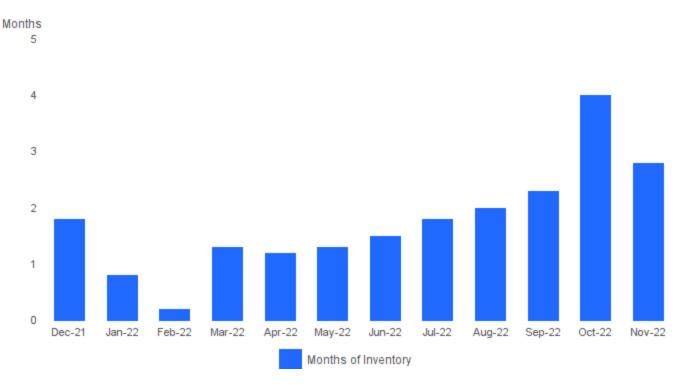


#### **ABSORPTION RATE**

November 2022 | Single Family



Absorption Rate | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



### MONTHS SUPPLY OF INVENTORY

November 2022 | Single Family @

Months Supply of Inventory | Properties for sale divided by number of properties sold. **Units Listed** | Number of properties listed for sale at the end of month. Units Sold | Number of properties sold.

